

105TH CONGRESS
2D SESSION

H. R. 3242

To ban the provision of Federal funds to the International Monetary Fund unless a joint resolution is enacted that approves a certification by the Attorney General and the Secretary of State that all countries eligible to receive IMF funds are cooperating fully with the congressional and Justice Department investigations into the financing of the 1996 presidential election campaign and have disclosed the identity of all commercial entities in the country that would benefit from the provision of the funds.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 12, 1998

Mr. SOUDER (for himself, Mr. BURTON of Indiana, and Mr. SOLOMON) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To ban the provision of Federal funds to the International Monetary Fund unless a joint resolution is enacted that approves a certification by the Attorney General and the Secretary of State that all countries eligible to receive IMF funds are cooperating fully with the congressional and Justice Department investigations into the financing of the 1996 presidential election campaign and have disclosed the identity of all commercial entities in the country that would benefit from the provision of the funds.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “IMF Full Cooperation
5 and Accountability for Taxpayers Act”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds that—

8 (1) a number of material witnesses in the con-
9 gressional investigations into the financing of the
10 1996 presidential election campaign have refused to
11 testify before the committees conducting such inves-
12 tigations, and have fled the United States and reside
13 in countries benefiting from International Monetary
14 Fund (IMF) assistance, which is supported by the
15 United States;

16 (2) United States taxpayers feel that coopera-
17 tion with such investigations should be a prerequisite
18 to the provision of IMF assistance to any country;
19 and

20 (3) the Department of Justice has a continuing
21 responsibility to bring to justice those who may have
22 committed crimes in connection with the financing of
23 that campaign, and the international scope of inves-
24 tigations into the financing of that campaign impede
25 the ability of the Congress to provide a complete re-

1 port to the people of the United States about the fi-
2 nancing of that campaign.

3 **SEC. 3. BAN ON PROVISION OF FEDERAL FUNDS TO THE**
4 **INTERNATIONAL MONETARY FUND UNLESS A**
5 **JOINT RESOLUTION IS ENACTED THAT AP-**
6 **PROVES A CERTIFICATION THAT ALL COUN-**
7 **TRIES ELIGIBLE TO RECEIVE IMF FUNDS ARE**
8 **COOPERATING FULLY WITH CONGRESSIONAL**
9 **AND JUSTICE DEPARTMENT INVESTIGATIONS**
10 **INTO THE FINANCING OF THE 1996 PRESI-**
11 **DENTIAL ELECTION CAMPAIGN AND HAVE**
12 **DISCLOSED THE IDENTITY OF ALL COMMER-**
13 **CIAL ENTITIES IN THE COUNTRY THAT**
14 **WOULD BENEFIT FROM THE PROVISION OF**
15 **THE FUNDS.**

16 An officer, employee, or agent of the United States
17 may not, directly or indirectly, provide Federal funds to,
18 or for the benefit of the International Monetary Fund un-
19 less the certification described in section 4 has been made
20 and the Congress has enacted a joint resolution approving
21 the certification.

22 **SEC. 4. CERTIFICATION.**

23 (a) IN GENERAL.—The certification described in this
24 section is a certification by the Attorney General and the
25 Secretary of State to the Speaker of the House of Rep-

1 representatives and the President pro tempore of the Senate
2 that each country eligible to receive funds from the Inter-
3 national Monetary Fund—

4 (1) is cooperating fully with any congressional
5 or Justice Department investigation into the financ-
6 ing of the 1996 presidential election campaign, in-
7 cluding by—

8 (A) complying with any request by inves-
9 tigators for extradition of suspects in criminal
10 cases;

11 (B) assisting in obtaining compliance with
12 any request made of, or subpoena served on,
13 any financial institution, commercial entity,
14 government entity, or individual, by or on be-
15 half of investigators; and

16 (C) coordinating the provision of any wit-
17 ness, document, or physical evidence requested
18 by investigators, and granting investigators
19 such access to the country as may be necessary
20 to further the investigation; and

21 (2) has disclosed to the Attorney General the
22 identity of any commercial entity with operations in
23 the country that would benefit from the provision of
24 such funds.

1 (b) CONSULTATION AND REPORT REQUIRED BEFORE
2 CERTIFICATION.—Not fewer than 30 days before making
3 the certification described in subsection (a), the Attorney
4 General and the Secretary of State shall, subject to other
5 law—

6 (1) provide a written report to the Speaker of
7 the House of Representatives and the President pro
8 tempore of the Senate that contains all information
9 of which the Attorney General and the Secretary of
10 State are then aware with regard to the matters de-
11 scribed in subsection (a); and

12 (2) consult with the Speaker of the House of
13 Representatives and the President pro tempore of
14 the Senate about the intent of the Attorney General
15 and Secretary of State with regard to making the
16 certification.

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